



VENTURE INVESTMENT PROPERTIES GROUP

FOR IMMEDIATE RELEASE

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## FAITHFUL HOKIE FANS GOBBLING UP CONDOS

### *Homeownership a Viable Reality with Apt-to-Condo Conversions*

BLACKSBURG, VA – VIP Group, Inc. has purchased and started renovating a second Blacksburg property to be converted from apartments to condominiums. The 96-unit complex, named Cascades Pointe, is just off Ellett Road across from The Cascades, a 69-unit complex completed by the firm in 2005.

“We’re excited to have another Blacksburg project,” states company president Thomas Eide. “Our experience with local contractors, as well as a variety of buyers and investors, has been very positive. We sold condos to parents of Virginia Tech students, young professionals and out-of-town Hokie fans.”

Cascades Pointe has condominiums with one, two, three or four bedrooms. New windows, plantation blinds and a combination of Berber carpet, ceramic tile and stone pattern vinyl are just a few of the upgrade options available. The kitchens sport new natural maple-finish cupboards, faux-granite countertops and new GE appliances. Each unit is wired for Ethernet and cable, and additional upgrades are available in kitchens and baths.

The property features a clubhouse, swimming pool, basketball court and outdoor entertaining and cooking areas. There is an onsite laundry facility, in addition to a new stacked washer and dryer in every condo.

The company’s mission, “to provide affordable housing in college markets,” will be achieved again. Condos range from \$80,000 to \$150,000. Steve Bodtke and Louise Baker of Long & Foster Realtors are representing VIP Group for sales.

VIP Group, Inc. started in Blacksburg in March of 2005. The company is now headquartered in Richmond and maintains a Blacksburg office at the project site. The company intends to enter six more college markets for apartment-to-condo conversions this year. The company’s website has information on investment and employment opportunities.

For more information, see [www.cascadescondominiums.com](http://www.cascadescondominiums.com) or [www.vipgroupusa.com](http://www.vipgroupusa.com).

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