

**CASCADES POINTE
CONDOMINIUM APPRECIATION OUTPACES OTHER SINGLE-
FAMILY
HOUSING VALUES IN REGION.**

Blacksburg, Virginia (April 2, 2008) - Cascades Pointe Condominiums experienced unprecedented increases in sales prices over the last year, whereas the competing single-family listings reported a decrease in purchase prices. According to the closed values, the average Cascades Pointe condominium price increased 13%. On the other hand, single-family detached homes in the New River Valley showed a decrease of 1.7% in the average sale price over the same period of time.

Condominiums are a viable and financially feasible alternative to single-family detached housing. Combining moderate pricing and lower association dues, Cascades Pointe has done more than provide affordable housing in Blacksburg. They're providing property owners a secure real estate investment in a market filled with uncertainty. Each condominium is completely renovated, including New GE appliances, Heat Pump units, Carpeting and Lighting Fixtures. This value is hard to match in Blacksburg, with their closest competitor listed \$20,000 higher.

Cascades Pointe is nearly sold out and according to Adrienne Graham, a Long & Foster agent in the New River Valley, "We fully intend to sell our last unit before the summer is over." In an increasingly lucrative condominium market, Cascades Pointe of Blacksburg is a remarkable value and will continue to raise its prices as it sells out. For more information you can visit their website at www.cascadescondominiums.com, call (540) 808-7203, or stop by their model unit.